



## JGI Company Inks \$100 Million Agreement With NC Multifamily Operator MACC Venture Partners

CORPORATE FINANCE FOR GROWTH & MATURE COMPANIES

FORT LAUDERDALE, Fla., February 2017— Fort Lauderdale-based private equity firm IBS Investment Bank (IBS, N.A.) a Jackson Global Initiative (JGI) company today announced its \$100MM agreement with Gastonia, North Carolina multifamily owner-operator MACC Venture Partners, LLC (MACCVP) for the acquisition, management and disposition of multifamily assets throughout the Southeastern United States.



The new agreement will leverage IBS, N.A.’s institutional investment management experience to launch MACC’s first close-ended fund, the \$100MM MACCVP’s Capital Equity Fund, LLC (the “Fund”). The Fund will fuel the group’s purchase of Class ‘B’ multifamily assets which are operationally opportunistic for MACCVP’s property management prowess. “We believe overall conditions for multifamily are still very positive; however, there are significant differences in the fundamental drivers and outlook among different Southeastern metro areas. Job growth, supply growth, affordability and submarket concentration drive our strategy decisions and due diligence. This process resonates deeply in our acquisitions and investments and is reflected in our past performance and track record”, said MACCVP Managing Director, Tony Azar.

Jackson, the IBS Investment Bank chief executive and Forbes Finance Council member cites MACCVP’s personalized, high-touch culture as the driver which led him into the agreement. “The corporate culture between MACCVP and IBS, N.A. is synonymous in that we have remained consistent to our employees and investors throughout economic cycles by sticking to the fundamentals. This partnership delivers us a competitive edge in acquiring stable assets in high-barrier to entry markets” IBS, N.A. Chairman and Chief Investment Officer Jason Jackson told reporters.

### About Jackson Global Initiative

Established in 2011 by renowned entrepreneur and philanthropist, Dr. Jason Jackson, the Jackson Global Initiative (JGI®) assembled dynamic leaders to devise and implement solutions to complex challenges impacting North America. In addition to developing its proprietary companies to the market, JGI purposes to convene partnerships between progressive organizations who have aligned to positively impact the world in the areas of Business Infrastructure Investment, Family Advancement, Social & Economic Redevelopment, Emotional & Spiritual Development, Advanced Education and Leadership Engagement. For more information, visit [www.JacksonGlobalInitiative.com](http://www.JacksonGlobalInitiative.com).

### About MACC Venture Partners

MACC Venture Partners, LLC is an investor and multifamily operator which pursues capital preservation and appreciation through the acquisition and management of stabilized assets in high growth markets. MACCVP is vertically integrated to manage all aspects of operations including, but is not limited to acquisition, asset management, construction management, brokerage and collections. For more information, visit [www.maccvp.com](http://www.maccvp.com).

