

# **JGI** Company Acquires Bridge of Hope Housing Centers, LLC

CORPORATE & REAL ESTATE FINANCE FOR GROWTH & MATURE COMPANIES

**Wellington, FL., November 2017**— Fort Lauderdale-based private equity firm IBS Investment Bank (IBS, N.A.) a Jackson Global Initiative (JGI) company, today announced its acquisition of Fort Lauderdale, FL based transitional housing owner-operator Bridge of Hope Housing Center, LLC (Company).

The announcement comes on the heels of the firm's March 2017 commitment to invest \$50MM to South Florida companies through the form of direct equity investments while leveraging its robust real estate and corporate lending platforms to increase its return on equity. IBS, N.A. senior executives are expected to lead the Company throughout the repositioning and expansion phases. The terms of the transaction were not publicly disclosed; though senior management expects to acquire an estimated \$80MM of real estate assets throughout 2018 to expand the Company's footprint.



## **About Jackson Global Initiative**

Established in 2011 by renowned entrepreneur and philanthropist, Dr. Jason Jackson, the Jackson Global Initiative (JGI®) assembled dynamic leaders to devise and implement solutions to complex challenges impacting North America. In addition to developing its proprietary companies to the market, JGI purposes to convene partnerships between progressive organizations who have aligned to positively impact the world in the areas of Business Infrastructure Investment, Family Advancement, Social & Economic Redevelopment, Emotional & Spiritual Development, Advanced Education and Leadership Engagement. For more information, visit [www.JacksonGlobalInitiative.com](http://www.JacksonGlobalInitiative.com).

## **About IBS Investment Bank**

IBS Investment Bank a division of Institutional Banking Services, North America CORP (IBS, NA®) is a privately held institutional banking firm dedicated to providing investment management and advisory, corporate finance, real estate finance, acquisition and management, and human capital services to its institutional clients. For more information visit [www.myinstitutionalbanking.com](http://www.myinstitutionalbanking.com) or [www.ibsinvestmentbank.com](http://www.ibsinvestmentbank.com) or [www.IBSREICO.com](http://www.IBSREICO.com)

## **About Bridge of Hope Housing Centers, LLC**

Bridge of Hope Housing Center, LLC is a transitional housing provider to veterans, those suffering from addiction, rehabilitated criminal offenders and low-income earners in need of housing and emotional support. The company focuses on providing service throughout the South Florida Tri-County area.